

Financial Results

Reference No.

Submitting Merchant Bank
(If applicable)

Company Name

ORIENTED MEDIA GROUP BERHAD ("OMEDIA")

Stock Name

OMEDIA

Contact Person

Designation

DIRECTOR**Part A1: QUARTERLY REPORT**

Financial Year End

30 JUNE 2015

Quarter

4Quarterly report for the
financial period ended**30 JUNE 2015**

The figures

Have not been audited**Part A2: SUMMARY OF KEY FINANCIAL INFORMATION**

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2015 30.06.2015 RM '000	2014 30.06.2014 RM '000	2015 30.06.2015 RM '000	2014 30.06.2014 RM '000	
1	Revenue	541	430	1,745	1,260
2	Profit/(loss) before tax	(963)	(2,655)	(1,248)	(3,685)
3	Profit/(loss) for the period	(963)	(2,655)	(1,248)	(3,685)
4	Net profit/(loss) attributable to ordinary equity holders of the parent	(975)	(2,655)	(1,260)	(3,685)
5	Basic earnings/(loss) per share (sen)	(0.46)	(1.48)	(0.59)	(2.06)
6	Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
		AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR ENDED	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0270		0.0328	

PART A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2015 30.06.2015 RM '000	2014 30.06.2014 RM '000	2015 30.06.2015 RM '000	2014 30.06.2014 RM '000	
1	Gross interest income	19	12	115	13
2	Gross interest expense	0	0	0	6

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	12 months ended		Cumulative	
	4th Quarter	4th Quarter	Quarter Ended	
	30-Jun	30-Jun	30 June	
	2015	2014	2015	2014
	RM	RM	RM	RM
Revenue	541,228	429,999	1,745,175	1,259,524
Cost of sales	(435,915)	(503,000)	(1,593,824)	(1,166,719)
GROSS PROFIT	105,313	(73,001)	151,351	92,805
Other operating income	1,554,944	1,165,744	1,734,965	1,194,095
Administrative expenses	(2,623,608)	(3,746,025)	(3,134,548)	(4,963,806)
OPERATING LOSS	(963,351)	(2,653,282)	(1,248,232)	(3,676,906)
Finance costs	-	(1,869)	0	(7,681)
LOSS BEFORE TAXATION	(963,351)	(2,655,151)	(1,248,232)	(3,684,587)
Taxation	-	-	-	-
LOSS NET OF TAX	(963,351)	(2,655,151)	(1,248,232)	(3,684,587)
Other comprehensive loss				
Foreign currency translation	50,799	(73,089)	50,799	(32,756)
Other comprehensive loss for the quarter, net of tax	50,799	(73,089)	50,799	(32,756)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(912,552)	(2,728,240)	(1,197,433)	(3,717,343)
Loss attributable to:				
Owners of the parent	(975,006)	(2,655,150)	(1,259,887)	(3,684,587)
Non-controlling interests	11,655	-	11,655	-
	(963,351)	(2,655,150)	(1,248,232)	(3,684,587)
Total comprehensive loss attributable to:				
Owners of the parent	(924,207)	(2,719,815)	(1,209,088)	(3,708,919)
Non-controlling interests	11,655	-	11,655	(8,424)
	(912,552)	(2,719,815)	(1,197,433)	(3,717,343)
Loss per share attributable to equity holders of the Company:				
Basic (sen)	(0.46)	(1.48)	(0.59)	(2.06)
Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015
STATEMENT OF FINANCIAL POSITION**

	2015 30 JUNE RM	AUDITED 2014 30 JUNE RM
ASSETS		
Non-current assets		
Property, plant and equipment	927,334	1,157,876
Intangible assets	4,342	37,609
Other Investment	-	431,789
Total Non-current assets	931,676	1,627,274
Current assets		
Trade and other receivables	2,024,388	1,180,185
Tax recoverable	29,587	29,587
Fixed deposits placed with licensed banks	31,842	5,117,750
Cash and bank balances	4,064,448	361,538
Total Current Assets	6,150,265	6,689,060
TOTAL ASSETS	7,081,941	8,316,334
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	21,348,960	21,348,960
Share premium	5,191,961	5,220,461
Retained profits	(20,638,352)	(19,378,465)
Foreign exchange translation reserve	(133,539)	(184,339)
Reserves	(15,579,930)	(14,342,343)
Shareholders' funds	5,769,030	7,006,617
Non-controlling interests	-	50,790
Total equity	5,769,030	7,057,407
Current liabilities		
Trade and other payables	1,312,911	1,257,855
Bank overdraft	-	1,072
Total Current Liabilities	1,312,911	1,258,927
TOTAL LIABILITIES	1,312,911	1,258,927
TOTAL EQUITY AND LIABILITIES	7,081,941	8,316,334

Notes:

i. The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL REPORT

FOR THE FOURTH QUARTER ENDED 30 JUNE 2015

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

<-----Attributable to equity holders of the parent----->

	Issued Capital RM	Share Premium RM	Translation Reserve RM	Share Option Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
4th Quarter ended 30 June 2015								
As at 1 July 2014	21,348,960	5,220,460	(184,338)	-	(19,378,465)	7,006,617	50,790	7,057,407
Total comprehensive loss	-	-	50,799	-	(1,259,887)	(1,209,088)		(1,209,088)
Disposal of subsidiary							(50,790)	
Transaction with owners:								
Share issuance expenses		(28,499)				(28,499)		(28,499)
As at 30 June 2015	<u>21,348,960</u>	<u>5,191,961</u>	<u>(133,539)</u>	<u>-</u>	<u>(20,638,352)</u>	<u>5,769,030</u>	<u>-</u>	<u>5,769,030</u>
4th Quarter ended 30 June 2014								
As at 1 July 2013	17,790,800	3,640,397	(156,534)	-	(15,698,721)	5,575,942	55,569	5,631,511
Total comprehensive loss	-	-	(27,854)	-	(3,679,694)	(3,707,548)	(4,779)	(3,712,327)
Transaction with owners:								
Issue of Ordinary Shares	3,558,160	1,580,063	-		-	5,138,223	-	5,138,223
As at 30 June 2014	<u>21,348,960</u>	<u>5,220,460</u>	<u>(184,388)</u>	<u>-</u>	<u>(19,378,415)</u>	<u>7,006,617</u>	<u>50,790</u>	<u>7,057,407</u>

ORIENTED MEDIA GROUP BERHAD (517487-A)
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015
STATEMENT OF CASH FLOW (UNAUDITED)**

	12 months ended 30.06.2015 (RM)	12 months ended 30.06.2014 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,248,232)	(3,685,172)
Adjustments for :		
Amortisation of development expenditure	-	340,851
Amortisation of intellectual property and licence rights	-	268,344
Depreciation	351,498	450,878
Government grant	-	(3,000)
Interest expenses	-	5,329
Interest income	(114,953)	(12,510)
Gain on disposal of the subsidiaries	843,375	(1,109,876)
(Waiver of debts)/Impairment loss on debts	(387,718)	-
Impairment loss on development expenditure	-	937,342
Impairment loss on intellectual properties and licence rights	-	1,028,904
Impairment loss on investment	-	336,182
Operating profit before working capital changes	<u>(556,030)</u>	<u>(1,442,728)</u>
Changes in Working Capital:		
Receivables	(844,203)	427,654
Payables	55,056	561,493
Cash generated from operations	<u>(1,345,177)</u>	<u>(453,581)</u>
Interest paid	-	(5,329)
Tax refunded	-	(29,027)
Net Operating Cash Flows	<u>(1,345,177)</u>	<u>(487,937)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	114,953	12,510
Purchase of property, plant & equipment	(121,571)	-
Sale of subsidiaries, net of cash disposed	-	(7,999)
Net Investing Cash Flows	<u>(6,618)</u>	<u>4,511</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from private placement	-	5,138,223
Share issuance expenses	(28,499)	-
Net Financing Cash Flows	<u>(28,499)</u>	<u>5,138,223</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,380,294)	4,654,797
EFFECTS OF EXCHANGE RATE CHANGES	(1,632)	(29,726)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	5,478,216	853,145
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>4,096,290</u>	<u>5,478,216</u>
Note: Cash and cash equivalents	<u>30.06.2015</u>	<u>30.06.2014</u>
Cash and bank balance	4,064,448	361,538
Fixed deposit placed with licensed banks	31,842	5,117,750
	<u>4,096,290</u>	<u>5,479,288</u>
Less: Bank overdraft	-	(1,072)
Cash and cash equivalents	<u>4,096,290</u>	<u>5,478,216</u>

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2015

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2014.

The Group has adopted the MFRS framework issued by Malaysian Accounting Standards board ("MASB") with effect from 1st July 2012. In this condensed consolidated interim financial statements, MFRS 1: First time Adoption of Malaysian Financial Reporting Standards, has been adopted in the transition to MFRS framework. The transition from FRS framework to MFRS framework does not have any significant financial impact to the financial statements of the Group as the accounting policies adopted under the previous FRS framework were already in line with the requirements of the MFRS framework.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter under review.

A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group is primarily operated in digital media industries, therefore segmental analysis is not presented and operations are conducted predominantly in Malaysia.

A9. Valuations of Property, Plant and Equipment

The property, plant and equipment were acquired at cost during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter under review up to the date of this quarterly report

A11. Changes in the Composition of the Group

The Group has incorporated a wholly-owned subsidiary known as Oriented Media Holdings Limited ("OMHL") in Hong Kong on 7 January 2015. The paid up share capital of OMHL is HONG Kong Dollar ("HKD") 1 comprising 1 share of HKD 1. The incorporation of OMHL is to explore and seek international business opportunities in undertaking e-commerce in China mainland.

The Group's wholly-owned subsidiary based in Hong Kong, Oriented Media Holdings Ltd had on 16 March 2015 incorporated a wholly-owned foreign enterprise known as "Fujian Accsoft Technology Development Co. Ltd." with a registered capital of USD 15,000,000 in People's Republic of China ("PRC"). The incorporation of Fujian Accsoft is to, amongst others, assist the Group in its expansion into the internet-based e-commerce business through the design, development, management and operation of an online sportswear trading platform, specialising in the sportswear industry in the PRC.

On 24 June 2014, the Group has disposed the entire equity interest in three (3) subsidiaries, Oriented Media Holdings Ltd based in British Virgin Islands, Oriented Media Ventures Ltd and Oriented Media Ventures Sdn Bhd.

There were no other material changes to the composition of the Group for the current quarter under review.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2015

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting (Cont'd)

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14. Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2015

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)

B1. Review of Performance

The Group recorded revenue of RM541,000 for the fourth quarter ended 30 June 2015 compared to the revenue RM430,000 recorded in the preceding year of the corresponding quarter. The newly incorporated subsidiary in China has commenced internet based e-commerce business and contributed RM231,000 to the revenue.

The Group has recorded a net loss after taxation of RM 960,000 for the fourth quarter ended 30 June 2015 represents a decrease compared to the net loss after taxation of RM 2.65 million in the preceding year of the corresponding quarter. The improved performance is due to its continuous efforts in pursuing new businesses.

The main activities during the period are the provision of e-commerce business in developing, managing online trading platform and trading of equipment in the Digital Media Division respectively.

B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate

For the quarter ended 30 June 2015, the Group achieved a revenue of RM0.54 million representing an increase of 74% as compared to RM0.31 million achieved in the previous quarter ended 31 March 2015. The loss recorded in this quarter is RM 960,000 as compared to last quarter RM152,000 due to the impairment loss on amount owing by disposed subsidiaries and loss on disposal of subsidiaries for the current quarter under review.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 30.06.2015	Previous Quarter 31.03.2015
	RM	RM
Revenue	541,228	312,996
Loss before taxation	(963,351)	(152,437)

B3. Current Year Prospects

The Group will continue to derive its income from its operation and trading activities in the Digital Media Division. The Group will focus on the development of internet based e-commerce platform. Nonetheless, the prospects revolving main challenging in light of the evolving IT industry as a whole.

B4. Forecasts of Profit After Tax

Not applicable as no forecast was disclosed in any public document.

B5. Tax Expenses

No tax expenses were provided during this quarter

B6. Unquoted Securities and/or Properties

There were no purchases or disposal of unquoted securities and/or properties for the current quarter and financial year-to-date under review.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the current quarter and financial year-to-date under review. The Group does not have any material investment in quoted securities as at the reporting date.

B8. Status of Corporate Proposals

Multiple Proposals

On 27 February 2015, the Company (or "Omedia") announced the following proposals:

(i) Proposed Rights Issue With Warrants

Renounceable rights issue of up to 426,979,200 new ordinary shares of RM0.10 each in Omedia together with up to 320,234,400 free detachable warrants in the Company on the basis of four (4) Right Shares together with three (3) free warrants for every two (2) existing shares held by entitled shareholders of Omedia on an entitlement date to be determined later;

(ii) Proposed ESOS Termination

Termination of the Company's existing employees' share option schedule which was established in 2009 and will expire in 2019;

B8. Status of Corporate Proposals (Cont'd)Multiple Proposals (Cont'd)

(iii) Proposed New ESOS

Establishment of a new employees' share option schedule involving up to 30% of the issued and paid-up share capital of Omedia for the eligible directors and employees of the Company and its subsidiary;

(iv) Proposed Increase in Authorised Share Capital

Increase in the authorised share capital of the Company from Rm50,000,000 comprising 500,000,000 shares to RM200,000,000 comprising 2,000,000,000 Omedia shares.

(v) Proposed Amendment

Amendment to the Memorandum of Association of the Company.

The abovementioned multiple proposals have been approved by Bursa Malaysia Securities Berhad ("Bursa Securities") on 29 May 2015 and EGM-Shareholders on 2 July 2015 respectively.

B9. Group Borrowings and Debt Securities

The Group has no bank borrowings as at 30 June 2015.

B10. Profit/(Loss) Before Tax

Profit/(Loss) for the period is arrived after crediting/(charging) the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/6/2015 RM'000	Comparative Quarter Ended 30/6/2014 RM'000	Current 12-months 30/6/2015 RM'000	Comparative 12-months 30/6/2014 RM'000
Interest income	19	12	115	13
Interest expense	-	-	-	(5)
Depreciation and amortisation	(61)	(281)	(352)	(1,087)
Impairment of investment	-	(336)	-	(336)
Intangible assets written off	-	(1,966)	-	(1,966)
(Loss)/Gain on disposal of investment in subsidiaries	(843)	1,110	(843)	1,110

B11. Realised and unrealised profit/ losses disclosure

Breakdown of the accumulated losses of the Group as at 30 June 2015, into realised and unrealised profits or losses is as follows:

	12 months ended 30.06.2015 RM	Audited 12 months ended 30.06.2014 RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(20,691,269)	(19,378,415)
- Unrealised	52,917	-
	<u>(20,638,352)</u>	<u>(19,378,415)</u>
Less: Consolidation adjustments	-	-
Total group accumulated losses	<u>(20,638,352)</u>	<u>(19,378,415)</u>

B12. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B13. Dividend

The Board does not recommend any dividend for the first quarter financial period under review.

B14. Status of Utilisation of Proceeds

On 20th June 2014, the Private Placement funds amounting to RM5,337,240 has been raised by issuing 35,581,600 new ordinary shares of the Group at an issue price of RM0.15 each.

The details of the utilisation of the proceeds from the Private Placement up to 30 June 2015 are as follows:

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
Setting up mobile application studio	1,300	-	1,300	Within 12 months
Purchase of virtualisation software source code	1,000	-	1,000	Within 12 months
Working Capital	2,887	(1,663)	1,224	Within 12 months
Expenses in relation to the Proposal	150	(150)	-	Within 1 month
Total	5,337	(1,813)	3,524	

B15. Earnings Per Share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	12 months ended		Cumulative	
	Current Year Quarter 30.06.2015 RM	Preceding Year Corresponding Quarter 30.06.2014 RM	Current Year To Date 30.06.2015 RM	Preceding Year Corresponding period 30.06.2014 RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(975,006)	(2,655,150)	(1,259,887)	(3,684,587)
Weighted average number of ordinary shares of RM0.10 each	213,489,600	178,980,322	213,489,600	178,980,322
EPS (sen) - Basic	(0.46)	(1.48)	(0.59)	(2.06)
- Diluted	N/A	N/A	N/A	N/A